

MARWYN CAPITAL II LIMITED

(incorporated in the Cayman Islands with registered number 234241)

("Company")

FORM OF PROXY GENERAL MEETING

For use by holders of ordinary shares in the capital of the Company in respect of a general meeting of the Company to be held at the offices of DLA Piper UK LLP at 3 Noble Street, London EC2V 7EE on 20 December 2011 and at any adjournment thereof.

I/We(FULL NAME(S) IN BLOCK CAPITALS)

of(ADDRESS IN BLOCK CAPITALS)

being (a) member(s) of the above named Company, appoint the Chairman of the meeting OR the following person*:

Name of proxy	Number of shares in relation to which the proxy is authorised to act

(* please refer to Explanatory Note 2)

as my/our proxy to exercise all or any of my/our rights to attend, speak and vote in respect of my/our voting entitlement on my/our behalf at the above-mentioned general meeting of the Company and at any adjournment of the meeting.

Please tick here if this proxy appointment is one of multiple appointments being made.
(For the appointment of more than one proxy, please refer to Explanatory Note 3.)

I/We would like my/our proxy to vote on the resolutions to be proposed at the meeting as indicated on this form. Unless otherwise instructed, the proxy can vote as he/she chooses or can decide not to vote at all in relation to any business of the meeting.

Special Resolutions	For	Against	Abstain
1. To approve the proposed acquisition of Paragon Creative Limited.			
2. To authorise the directors to allot equity securities in connection with the Placing and an offer or invitation to holders of ordinary shares.			
3. To disapply pre-emption rights in relation to allotments made pursuant to resolution 2.			
4. To authorise the directors to allot equity securities in connection with: the Acquisition; the Commitment Agreement; the Management Participation Shares; the Marwyn Participation Option; the proposed EMI Scheme; and otherwise.			
5. To disapply pre-emption rights in relation to allotments made pursuant to resolution 4 if pre-emption rights do not apply.			
6. To authorise the Company to purchase its own shares.			
7. To change the name of the Company to Paragon Entertainment Limited.			
8. To adopt new memorandum and articles of association.			
9. To authorise the directors to establish a new EMI Scheme.			
Ordinary Resolutions			
10. To appoint Robert Hersov as a director of the Company.			
11. To appoint Mark Pyrah as a director of the Company.			
12. To appoint Peter Holdsworth as a director of the Company.			
13. To appoint David Gray as a director of the Company.			
14. To appoint Mark Taylor as a director of the Company.			

Signature Date2011

NOTES

- You are entitled to appoint one or more proxies of your own choice to exercise all or any of your rights to attend and to speak and vote at the meeting. A proxy need not be a shareholder of the Company. If you appoint more than one proxy, each proxy must be appointed to exercise the rights attached to a different share or shares held by you. You can only appoint a proxy in accordance with the procedures set out in these notes and in the notes to the notice of meeting.
- If you wish to appoint the Chairman of the meeting as your proxy, please leave the space provided blank. If you wish to appoint a proxy other than the Chairman of the meeting, please insert their full name in the space provided. If you sign and return the form with no name in the space provided, the Chairman of the meeting will be deemed to be your proxy in respect of your full voting entitlement. If you are appointing a proxy other than the Chairman of the meeting and wish the proxy to be appointed in relation to less than your full voting entitlement, please enter in the box next to the name of the proxy the number of shares in relation to which they are authorised to act as your proxy. If you sign and return the form and leave this box blank, your proxy will be deemed to be authorised to act in respect of your full voting entitlement.
- To appoint more than one proxy, you will need to complete a separate form in relation to each appointment. If you require additional copies, you may photocopy this form. You will need to state clearly on each form the number of shares in relation to which the proxy is appointed. Please therefore indicate in the box next to the name of the proxy the number of shares in relation to which they are authorised to act as your proxy. Please also indicate by ticking the box provided if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together in the same envelope. A failure to specify the number of shares each proxy appointment relates to or specifying a number in excess of the number of shares held by you may result in the proxy appointment being invalid.
- Completion and return of this form of proxy will not preclude you from attending and voting in person at the meeting if you wish. If you do attend the meeting in person, your proxy appointment(s) will automatically be terminated. If you wish a proxy to make any comments on your behalf, you will need to appoint someone other than the Chairman of the meeting and give them the relevant instructions directly.
- If you want your proxy to vote in a certain way on the resolutions specified, please indicate with an "X" in the appropriate box above how you wish your vote to be cast. If you fail to select any of the given options, your proxy can vote as he or she chooses or can decide not to vote at all. Your proxy can also do this on any other business which may come before the meeting, including amendments to resolutions and any procedural business.
- The "Abstain" option on this form of proxy is provided to enable you to instruct your proxy not to vote on any particular resolution. However, a vote abstained is not a vote in law and will not be counted in the calculation of the votes "for" and "against" a resolution.
- In the case of a corporation, this form of proxy must be executed under its common seal or signed on its behalf by its duly authorised officer, attorney or other person authorised to sign.
- In the case of joint holders, only one need sign, but the names of all the joint holders must be stated. The vote of the senior joint holder who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of other joint holders. For this purpose, seniority shall be determined by the order in which the names appear in the register of members in respect of the joint holding.
- To be valid, this form of proxy (duly signed and together with any power of attorney or other authority under which it is signed) must be received by post or (during normal business hours only) by hand at the offices of the Company's registrar, Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU not less than 48 hours before the time appointed for holding the General Meeting or adjournment as the case may be (excluding any part of a day that is not a working day).